

IT'S NEVER TOO SOON TO  
START SAVING FOR COLLEGE.

# NV529 PLANS

A NVigate Program

 NVigate.gov

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## NV529 QUICK FACTS

- 529 plans grow tax-free as long as you use the funds for qualified educational expenses
- Savings can be used for trade schools, vocational schools, community colleges and graduate school, not just four-year universities
- Savings can be used at schools nationwide
- Beneficiaries can be changed
- NV529 Plans make great gifts, especially from grandparents!
- The earlier you start saving, the more your account will grow

## ABOUT THE PROGRAM

Our 529 plans are college savings plans that allow you to invest in a child's future education while getting certain tax and financial aid benefits. Funds invested in 529 plans grow on a tax-deferred basis and distributions from the plan are not taxed as long as they are used for qualified educational expenses. These include tuition, fees, books, supplies and room and board at eligible colleges, universities, community colleges and trade schools; student loan payments; apprenticeships; computers; and even K-12 education expenses. In Nevada, like most other states, we administer our own 529 plans, including our own Prepaid Tuition Program.

## HOW IT WORKS

The sooner you start investing in your child's education, the more money you'll have for them when they're ready to start college. Nevada offers six 529 programs, and these programs are open to anyone in any state. Our programs include the Nevada Prepaid Tuition Program and five programs through our partners: Future Path 529 Plan, the Vanguard 529 College Savings Plan, the USAA 529 College Savings Plan, the Putnam 529 for America and the Wealthfront 529 College Savings Plan. These plans are rated like other investment funds based on fees and performance. You deposit money into these funds after taxes and they grow on a tax-deferred basis. As long as you use them for qualified expenses, you pay no tax on them. Plus, the funds in a 529 do not count against you when you apply for other financial aid and loan programs. **To learn more visit NVigate.gov.**

## HIGHER ED FACTS

- Persons 25 or older who held a bachelor's degree had median weekly earnings 60% higher than those with a high school diploma alone
- For the Class of 2019, 69% of college students took out student loans with an average student loan debt at graduation of \$29,000
- 14% of their parents took out an average of \$37,200 in federal parent PLUS loans\*

\* <https://studentloanhero.com/student-loan-debt-statistics/>



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